

Pratam Fin Serv Private Limited

(Address: Office No 137,139,141,144,,145 Akshay Complex,, First Floor,Dhole Patil Road,Pune, Maharashtra,411001)

Balance Sheet as at 31 March 2023

(₹ In '000)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	10,993	10,993
(b) Reserves and Surplus	4	10,706	30,551
Total		21,699	41,544
(2) Non-current liabilities			
(a) Long-term Borrowings	5	90,910	92,818
(b) Long-term Provisions	6	2,014	1,775
Total		92,924	94,593
(3) Current liabilities			
(a) Short-term Borrowings	7	67,222	8,985
(b) Trade Payables	8		
- Due to Micro and Small Enterprises		-	-
- Due to Others		384	234
(c) Other Current Liabilities	9	2,201	6,939
(d) Short-term Provisions	10	3,567	3,086
Total		73,374	19,244
Total Equity and Liabilities		1,87,997	1,55,381
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	6,817	3,978
(ii) Intangible Assets	11	5,133	6,154
(b) Non-current Investments	12	31,021	27,261
(c) Long term Loans and Advances	13	84,080	69,581
Total		1,27,051	1,06,974
(2) Current assets			
(a) Trade Receivables	14	3,291	1,317
(b) Cash and cash equivalents	15	7,737	18,048
(c) Short-term Loans and Advances	16	14,163	7,041
(d) Other Current Assets	17	35,755	22,001
Total		60,946	48,407
Total Assets		1,87,997	1,55,381

See accompanying notes to the financial statements

As per our report of even date

For PMPK & Co,

Chartered Accountants

Firm's Registration No. 019681N



Kushagra Vashistha

Partner

Membership No. 610290

UDIN: 23610290BGXSKP7174

Place: Pune

Date: 15 June 2023


 For and on behalf of the Board of
Pratam Fin Serv Private Limited



Sandeep Pimple
Director
DIN-7410720



Abhinath Shinde
Director
DIN-7076684

 Place: Pune
Date: 15 June 2023

Pratam Fin Serv Private Limited

(Address: Office No 137,139,141,144,,145 Akshay Complex,, First Floor,Dhole Patil Road,Pune, Maharashtra,411001)

Statement of Profit and loss for the year ended 31 March 2023

(₹ in '000)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	18	61,906	43,573
Other Income	19	7,162	519
Total Income		69,068	44,092
Expenses			
Employee Benefit Expenses	20	49,789	34,477
Finance Costs	21	12,807	14,488
Depreciation and Amortization Expenses	22	1,793	1,758
Other Expenses	23	24,449	8,161
Total expenses		88,838	58,884
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		(19,770)	(14,792)
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		(19,770)	(14,792)
Extraordinary Item		-	-
Profit/(Loss) before Tax		(19,770)	(14,792)
Tax Expenses	24		
- Deferred Tax		75	(1,231)
Profit/(Loss) after Tax		(19,845)	(13,561)
Earnings Per Share (Face Value per Share Rs.1 each)			
-Basic (In Rs)	25	(1.99)	(1.36)
-Diluted (In Rs)	25	(1.99)	(1.36)

See accompanying notes to the financial statements

As per our report of even date

For PMPK & Co,

Chartered Accountants

Firm's Registration No. 019681N


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(Address: Office No 137,139,141,144,,145 Akshay Complex,, First Floor,Dhole Patil Road,Pune, Maharashtra,411001)

Cash Flow Statement for the year ended 31 March 2023

(₹ in '000)

Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		(19,845)	(14,792)
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		1,793	1,758
Provision for tax		75	-
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	150
Bad debt, provision for doubtful debts		147	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		-	-
Finance Costs		12,807	14,488
Operating Profit before working capital changes		(5,023)	1,604
Adjustment for:			
Inventories		-	-
Trade Receivables		(2,121)	-
Loans and Advances		-	24,398
Other Current Assets		(35,374)	(9,565)
Other Non current Assets		-	-
Trade Payables		149	-
Other Current Liabilities		(4,753)	889
Long term Liabilities		-	7,915
Short-term Provisions		482	-
Long-term Provisions		239	674
Cash (Used in)/Generated from Operations		(46,401)	25,915
Tax paid(Net)		60	-
Net Cash (Used in)/Generated from Operating Activities		(46,461)	25,915
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(3,612)	(158)
Sale of Property, Plant and Equipment		-	1,435
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		-	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		(3,760)	(3,012)
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment in Term Deposits		-	-
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		-	-
Dividend received		-	-



Net Cash (Used In)/Generated from Investing Activities		(7,372)	(1,735)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		-	5,282
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		(1,908)	(2,465)
Repayment of Long Term Borrowings		-	-
Proceeds from Short Term Borrowings		58,237	-
Repayment of Short Term Borrowings		-	-
Minority Interest Movement		-	-
Dividends Paid (including Dividend Distribution Tax)		-	-
Interest Paid		(12,807)	(14,488)
Net Cash (Used in)/Generated from Financing Activities		43,522	(11,671)
Net Increase/(Decrease) in Cash and Cash Equivalents		(10,311)	12,509
Opening Balance of Cash and Cash Equivalents		18,048	5,539
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	15	7,737	18,048

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

As per our report of even date

For PMPK & Co,
Chartered Accountants
Firm's Registration No. 019681N

Kushagra Vashistha

Kushagra Vashistha
Partner
Membership No. 610290
UDIN: 23610290BGXSKP7174
Place: Pune
Date: 15 June 2023



For and on behalf of the Board of
Pratam Fin Serv Private Limited

Sandeep Pimple

Sandeep Pimple
Director
DIN-7410720



Kanath Shinde

Kanath Shinde
Director
DIN-7076684

Place: Pune
Date: 15 June 2023

Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

1. COMPANY INFORMATION

Pratam Fin Serv Private Ltd. ('the Company') was incorporated on 12th March 2016 (CIN:U67190MH2016PTC274257), the financial statement being prepared for the period from 1st April 2022 (date of beginning of financial year) to 31st March 2023. The Company has received the certificate of registration no. N-13.02171 dt. 15th March 2017 from Reserve Bank of India ("RBI") to carry on the business of Non Banking Financial Institution without accepting deposits ("NBFC-ND"). The company has commenced business operations as a NBFC-ND from 02-05-2017.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b. Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable Property, Plant and Equipment and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Property, Plant and Equipment exclude computers and other assets individually costing Rs. XXXX or less which are not capitalised except when they are part of a larger capital investment programme.

d. Depreciation / amortisation

In respect of Property, Plant and Equipment (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	4 Years

e. Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer. Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

As per our report of even date

For PMPK & Co,
Chartered Accountants
Firm's Registration No. 019681N



Kushagra Vashistha
Partner
Membership No. 610290
UDIN: 23610290BGXSKP7174
Place: Pune
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For and on behalf of the Board of
Pratam Fin Serv Private Limited



Sandeep Pimple
Director
DIN-7410720



Abhinath Shinde
Director
DIN-7076684

Place: Pune
Date: 15 June 2023

Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

3 Share Capital

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 1 par value, 15000000 (Previous Year -15000000) Equity Shares	15,000	15,000
Preference Shares, Rs. 10 par value, 1500000 (Previous Year -1500000) Preference Shares	15,000	15,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 1 par value 9992611 (Previous Year -9992611) Equity Shares paid up	9,993	9,993
Preference Shares, Rs. 10 par value 100000 (Previous Year -100000) Preference Shares paid up	1,000	1,000
Total	10,993	10,993

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(₹ in '000)	No. of shares	(₹ in '000)
Equity Shares				
Opening Balance	99,92,611	9,993	99,92,611	9,993
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	99,92,611	9,993	99,92,611	9,993
Preference Shares				
Opening Balance	1,00,000	1,000	-	-
Issued during the year	-	-	1,00,000	1,000
Deletion	-	-	-	-
Closing balance	1,00,000	1,000	1,00,000	1,000

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Sandeep M Pimple	18,78,323	18.80%	18,78,323	18.80%
Manoj Chavhan	9,33,333	9.34%	9,33,333	9.34%
Mitaram Chandorao Patle	6,66,667	6.67%	6,66,667	6.67%
Rupa Singh	5,46,667	5.47%	5,46,667	5.47%
Sunil Talwar	-	0.00%	18,47,166	18.48%
Anand Gupta HUF	10,64,574	10.65%	10,64,574	10.65%
Ashish Nanda	18,47,166	18.49%	-	0.00%

(iv) Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sandeep M Pimple	Equity	18,78,323	18.80%	0.00%
Devanand Bhise	Equity	90,000	0.90%	0.00%



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Shares held by Promoters at the end of the year 31 March 2022

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sandeep M Pimple	Equity	18,78,323	18.79%	0.23%
Devanand Bhise	Equity	90,000	0.90%	0.00%

4 Reserves and Surplus

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Securities Premium		
Opening Balance	55,373	55,373
Closing Balance	55,373	55,373
Other Reserves		
Opening Balance	178	178
Closing Balance	178	178
Statement of Profit and loss		
Balance at the beginning of the year	(25,000)	(11,439)
Add: Profit/(loss) during the year	(19,845)	(13,561)
Balance at the end of the year	(44,845)	(25,000)
Total	10,706	30,551

The company has not transferred balance to RBI Reserve fund u/s 45IC of The RBI Act because the company has suffered losses in the current year

5 Long term borrowings

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Secured Term loans from other parties		
-Car Loan from ICICI Bank	685	1,093
-Loan from Alwar General Finance Co Pvt Ltd	-	4,590
-Loan from MAS Financial Services Limited	33,721	33,987
-Term Loan from Svakarma Finance Pvt Ltd	714	3,571
-Term Loan from AU Small Finance Bank Limited	-	1,358
-Term Loan from Capital India Finance Limited	29,180	15,659
-Term Loan from ICICI Bank	592	820
-Term Loan from Jain Sons Finlease Limited	-	1,740
-Term Loan from Yashada Multi state Co-op Credit Society	26,018	30,000
Total	90,910	92,818



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Borrowings includes

(' in '000)

Particulars	31 March 2023	31 March 2022
Term Loan 1 from Capital India Finance Limited	2,850	6,346
Term Loan 2 from Capital India Finance Limited	6,330	9,312
Term Loan from ICICI Bank	592	821
Loan from MAS Financial Services Limited	33,721	1,358
Car Loan from ICICI Bank	685	33,987
Term Loan from Yashada Multi state Co-op Credit Society	26,018	4,590
Term Loan from Svakarma Finance Pvt Ltd	714	1,740
Term Loan 3 from Capital India Finance Limited	20,000	1,093
Term Loan from Yashada Multi state Co-op Credit Society		30,000
Term Loan from Svakarma Finance Pvt Ltd		3,571
Total	90,910	92,818

The company has borrowed money from various Banks and FI's to to meets its working capital needs and to continue its lending business

Utilization of Proceeds received from Borrowings from Banks and Financial Institutions

The company has utilized the proceeds from Banks and Financial Institutions towards the specific purpose for which they were raised, except for the amounts mentioned below:

(' in '000)

Particulars	31 March 2023	31 March 2022
Amount not utilized for the specific purpose	-	-
Out of above amount:		

The entire amount borrowed from Banks/FI's has been used for purposes stated in the agreement with the lenders.

6 Long term provisions

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits		
-Provision for employee benefits	570	1,707
-Provision for Employee Gratuity	1,376	-
Others		
-Other Provision	68	68
Total	2,014	1,775

7 Short term borrowings

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Unsecured Loans and advances from related parties		
-Loan from Directors	66,222	6,605
Unsecured Other loans and advances		
-Loan from shareholders	1,000	2,380
Total	67,222	8,985

The company has borrowed funds from its shareholders and directors to meet its working capital needs and carry out its lending business.



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

8 Trade payables

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others		
-Creditors in course of business	384	234
Total	384	234

8.1 Trade Payable ageing schedule as at 31 March 2023

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	384				384
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					384
MSME - Undue					
Others - Undue					
Total					384

8.2 Trade Payable ageing schedule as at 31 March 2022

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	235				235
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					235
MSME - Undue					
Others - Undue					
Total					235

9 Other current liabilities

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Statutory dues		
-Esic Payable	64	37
-Gst Payable	117	612
-Pf Payable	534	277
-Professional Tax	40	15
-Provident Fund Emp Collected	-	29
-Tds Payable	613	249
Other payables		
-Advance Payable	-	228
-Au Bank 2394	833	4,847
-Audit Fees Payable	-	324
-Salary Payable	-	321
Total	2,201	6,939



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

10 Short term provisions

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits		
-Provision for gratuity	773	445
Provision for others		
-Other Provisions	108	102
-Provision for sub standard assets	2,686	2,539
Total	3,567	3,086



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

11 Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-22	Addition	Deduction	As on 31-Mar-23	As on 01-Apr-22	for the year	As on 31-Mar-23	As on 31-Mar-23
(i) Property, Plant and Equipment								
b) Furniture and Fixtures	968	910	10	1,869		187	187	1,682
c) Electric Equipment's	261	120		381		57	57	324
d) CCTV Camera	6	25		31		5	5	26
e) Cooler	13	13		25		4	4	21
f) Mobile phone	116			116		12	12	105
g) Vehicle	1,400	270	-	1,670		154	154	1,517
a) Computer Equipment's	1,214	2,277		3,491		349	349	3,142
Total	3,978	3,616	10	7,584	-	767	767	6,817

(ii) Intangible Assets								
a) Software	6,154	6		6,160		1,027	1,027	5,133
Total	6,154	6	-	6,160	-	1,027	1,027	5,133

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-21	Addition	Deduction	As on 31-Mar-22	As on 01-Apr-21	for the year	As on 31-Mar-22	As on 31-Mar-22
(i) Property, Plant and Equipment								
b) Furniture and Fixtures	1,046	28		1,074		105	105	968
c) Electric Equipment's	230	72		303		42	42	261
d) CCTV Camera	7			7		1	1	6
e) Cooler	15			15		2	2	13
f) Mobile phone	129			129		13	13	116
g) Vehicle	3,217		1,585	1,632		232	232	1,400
a) Computer Equipment's	1,289	56		1,346		132	132	1,214
Total	5,933	157	1,585	4,505	-	527	527	3,978

(ii) Intangible Assets								
a) Software	7,384	1		7,384		1,231	1,231	6,154
Total	7,384	1	-	7,384	-	1,231	1,231	6,154

Intangible asset relates to LMS (Loan Management Software) tailor made for the company to satisfy its accounting needs.



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

12 Non current investments

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Other non-current investments		
-Fixed Depoits with MAS	-	2,000
-Fixed Deposit with CIHL	-	3,421
-Fixed Deposits with ASHV	250	250
-Fixed Deposits with AU	10	56
-Fixed Deposits with CIFL	4,041	-
-Fixed Deposits with CIH	603	603
-Fixed Deposits with CIHL	4,316	-
-Fixed Deposits with FLDG	-	14,237
-Fixed Deposits with MAS	17,747	5,444
-Fixed Deposits with SVAKARMA	-	500
-Fixed Deposits with SVM	1,133	-
-FLDG	1,671	-
-FLDG Svakarma	500	-
-Shares of Yashada Multistate	750	750
Total	31,021	27,261

12.1 Details of Investments

(₹ in '000)

Name of Entity	No of Shares	31 March 2023	No of Shares	31 March 2022
AU FD- 2131235317226236		10		10
CIFL - FD (TL-3)		2,000		
CIFL FD- 2231234019931311/1		563		
CIFL FD-2231234019474020/1		1,478		
CIH FD- 213123401594058		149		
CIHL FD- 2131234016589112		24		24
CIHL FD-1711234010022807		2,120		2,120
CIHL FD-2231234018791362/1		896		
FLDG FD		1,671		14,237
FLDG-SVAKARMA		500		500
MAS_AU FD_2303235323584292		1 000		
MAS_AU FD_2303235323584352		1,007		
MAS_AU FD_2303235323584452		1,503		
MAS_AU FD_2303235323584542		610		
CIH FD- 2131234015729534		108		108
CIH FD- 2131234016496212		122		122
CIH FD-2131234016233751		225		225
CIHL FD- 2131234017102184		338		338
CIHL FD- 2131234017281557		523		523
CIHL FD- 2131234016804153		116		116
CIHL FD- 2231235318273251		300		300
FLDG - SVM		1,133		
FLDG ASHV		250		250
MAS_AU FD_2303235323584582		1,000		
MAS_AU FD_2303235323584622		6,729		
MAS_AU FD_2303235323584692		898		
MAS_AU FD_2303235323584802		1,000		
MAS_AU FD_2303235323587251		1,500		
MAS_AU FD_2303235323587291		1,500		
MAS_AU FD_2303235323661775		1,000		
SHARES PURCHASE- YASHADA MULTISTATE		750		750
AU FD - 2231235318408115				47
Continued to next page				



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Details of Investments

(₹ in '000)

Particulars	No of Shares	31 March 2023	No of Shares	31 March 2022
Continued from previous page				
CIH FD- 2131234015940580				149
FLDG MAS-AFF4				1,000
FLDG MAS-AFF5				1,000
FLDG-MAS				5,444

Non current Investment relates to FD's and FLDG(First Loss default guarantee) held by the company with various Financial Institutions and Banks.

Last year figures have been re-grouped wherever necessary.

13 Long term loans and advances

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Other loans and advances (Secured, considered good)		
-Advances made to customer	82,724	69,581
Others		
-Rental Security deposit	1,356	-
Total	84,080	69,581

Long term loans and advances includes

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Advances made to customers	82,724	69,581
Total	82,724	69,581

Advances made to customers are advances made by the company in its general course of business.

14 Trade receivables

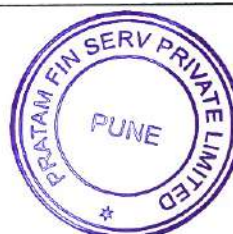
(₹ in '000)

Particulars	31 March 2023	31 March 2022
Unsecured considered good		
-Due to others	3,291	1,317
Total	3,291	1,317

14.1 Trade Receivables ageing schedule as at 31 March 2023

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		3,291				3,291
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						3,291
Undue - considered good						
Total						3,291



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

14.2 Trade Receivables ageing schedule as at 31 March 2022

(₹ in '000)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good		1,317				1,317
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						1,317
Undue - considered good						
Total						1,317

Sundry debtor relates to amount receivable from various Financial institutions from whom the company earns commission Income.

15 Cash and cash equivalents

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Cash on hand		
-Cash on hand	453	1,476
-Petty cash with Branches	101	4
Balances with banks in current accounts		
-Balance in AU Bank 0470	1,656	-
-Balance in AU Bank 9078	3,421	-
-Balance in ICICI Bank 1331	2,079	-
-Balance in ICICI Bank 1373	27	-
-Balance with banks in current accounts	-	16,568
Total	7,737	18,048

16 Short term loans and advances

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Loans and advances to employees		
-Loan Given to Employees	10,551	2,186
Advances to suppliers		
-Other advances	2,534	-
Others		
-Deposits	114	565
-Other Advances	177	4,290
-Rental Security deposit	787	-
Total	14,163	7,041

Short term loans and advances includes

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Loan given to employees	10,551	2,186
Total	10,551	2,186



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Loan given to employees are loans made by the company in its general course of business. Such loans are short-term in nature to meet the immediate needs of some employees.

17 Other current assets

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Others		
-Accrued Interest	5,283	6,182
-Advances For New Operation- Carus	52	52
-Commission Receivable	638	638
-Deferred Tax Asset	4,829	4,904
-Input GST Balance	2,667	1,440
-Other Advances	100	100
-Outstanding Interest	3,627	7,012
-Prepaid Expenses	1,762	225
-Receivable from SVM	15,000	-
-TDS receivable	263	772
-TDS receivable FY 22-23	1,534	-
-Unutilized ITC	-	676
Total	35,755	22,001

18 Revenue from operations

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Sale of services		
-Commision Income	21,431	8,979
-Interest Income	30,732	29,257
-Other Revenue Income	9,743	5,337
Total	61,906	43,573

19 Other Income

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Interest Income		
-Interest Income	21	-
-Interest On Income Tax Refund	33	-
Others		
-Credit Shield Insurance Income	6,072	-
-Income Tax Refund	-	214
-Other Income	272	296
-Profit On Sale Of Liquid Fund	-	9
-VMS Share Application Fees	764	-
Total	7,162	519



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

20 Employee benefit expenses

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Salaries and wages		
-Salaries and wages	21,614	16,025
Contribution to provident and other funds		
-Employer Contribution To Eps	1,462	903
-Employer Contribution To Esic	447	313
-Employer Contribution To Lwf	5	2
-Employer Provident Fund Contribution	701	450
Employee Incentive	630	557
Employees Health Insurance	1,272	1,945
Employees Local Conveyance	1,823	-
Employees_Collection Incentives	1,154	-
Full And Final Settlement	85	-
Gratuity	567	879
HRA Paid	8,801	-
Leave Encashment	-	21
Medical Allowance	87	120
Reimbursement Exp	38	-
Reimbursement Expenses	-	522
Salaries and wages	-	6,189
Special Allowance	10,431	5,715
Staff welfare expenses	672	836
Total	49,789	34,477

Defined Contribution Plan

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Employers Contribution to Provident Fund	701	450
Employers Contribution to Pension Scheme 1995	1,461	903
Employers Contribution to Superannuation Fund	-	-
Employers Contribution to Employee State Insurance	447	313
Employers Contribution to Labour Welfare Fund	5	2

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Defined Benefit Obligation at beginning of the year	1,582	702
Current Service Cost	543	345
Interest Cost	79	32
Actuarial (Gain) / Loss	(55)	503
Benefits Paid	-	-
Defined Benefit Obligation at year end	2,149	1,582

Fair value of plan assets as at the end of the year

-	-
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Expenses recognized in Profit and Loss Account

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Current service cost	543	345
Interest cost	79	32
Net actuarial loss/(gain) recognized during the year	(55)	503
Total expense recognised in Profit and Loss	567	879



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Actuarial assumptions

Particulars	31 March 2023	31 March 2022
Discount Rate	7.15%	5.00%
Expected Rate of increase in Compensation Level	7.00%	10.00%
Expected Rate of return on Plan assets	0.00%	0.00%
Mortality Rate	100% of IALM	100% of IALM
Retirement Rate	60 years	60 years
Withdrawal Rate	40.00%	40.00%

General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

21 Finance costs

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Interest expense		
-Int On Car Loan - Icici Bank	83	233
-Interest On Term Loan	11,885	12,573
-Interest Paid (Assignment)	314	1,101
-Interest Paid On Cc A/C	525	581
Total	12,807	14,488

22 Depreciation and amortization expenses

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Amortization of intangible assets		
-Depreciation	1,026	-
Depreciation on property, plant and equipment		
-Depreciation	767	1,758
Total	1,793	1,758

23 Other expenses

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Auditors' Remuneration		
-Audit Fees	-	273
Administrative expenses		
-Administrative expenses	-	115
Advertisement		
-Advertisement	21	-
Direct expenses		
-Credit Bureau Expenses	442	-
-Credit Shield Insurance	6,072	-
-Disbursement Incentives Exp	478	-
-Limit Fees_Bc Module	1,591	-
Total continued	8,604	388



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Other expenses		(' in '000)	
Particulars	31 March 2023	31 March 2022	
Total continued from previous page	8,604	388	
-Processing Fees	137	-	
Indirect expenses			
-Bank Charges	330	-	
-Courier Expenses	245	-	
-Custodian Expenses	152	-	
-Data Center Charges	264	-	
-Electricity Expenses	361	-	
-Hotel Expenses	38	-	
-Interest Paid On Gst	2	-	
-Interest Paid On Tds	89	-	
-Portfolio Monitoring Charges	121	-	
-Subscription Expenses	77	-	
-TDS Paid on outstanding demand	89	-	
Power and fuel			
-Insurance for car	30	-	
-Petrol Expenses	28	-	
Professional fees			
-Legal Expenses	537	-	
-Professional Fee	1,031	-	
-Valuation Tech Fee	695	-	
Rent			
-Rent	4,089	1,859	
Repairs others			
-Repairs others	546	186	
Other Business Administrative Expenses			
-Administrative expenses	181	-	
-Commission Or Brokerage Charges	194	-	
-Conference Room Hire Charges	24	-	
-Event Management Expenses	652	-	
-Ganesh Festival Expenses	4	-	
-Housekeeping Expenses	25	-	
-Internet Expenses	441	-	
-Office Cleaning	112	-	
-Office Expenses	548	-	
-Printing & Stationery	354	-	
-Training Expenses	375	-	
-Water Charges	102	-	
-Write-Off Loan	375	-	
Telephone expenses			
-Telephone Expenses paid	438	-	
Travelling Expenses			
-Car Expenses	18	-	
-Conveyance charges paid	326	-	
-Hotel Expenses	150	-	
-Transport Charges	31	-	
-Travelling Expenses	1,595	-	
Other Expenses			
-Bank Charges	6	238	
-Business Promotion Expenses	-	184	
Total continued	23,416	2,855	



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

Other expenses		(' in '000)	
Particulars	31 March 2023	31 March 2022	
Total continued from previous page	23,416	2,855	
-Collection Agency Expenses	-	71	
-Courier Expenses	-	236	
-Credit Bureau	-	136	
-Custodian Expenses	-	79	
-Data Center Charges	-	228	
-Delay Charges- Esic	-	2	
-Electricity Expenses	-	146	
-Government Statutory Fees	37	-	
-Hospitality Expenses	-	6	
-Hotel Expenses	-	6	
-Housekeeping Expenses	-	119	
-Interest Discount	528	253	
-Interest Paid On Gst	-	2	
-Interest Paid On Tds	-	29	
-Internet Expenses	-	129	
-Labour Charges	241	-	
-Late Fees On Gst	1	4	
-Legal Expenses	-	1,069	
-Login Incentives Expenses	24	-	
-Loss On Sale Of Asset	-	150	
-Medical Expenses	5	-	
-Membership & Subscription	-	15	
-Miscellaneous Expenses	21	-	
-Office Expenses	-	167	
-Other Expenses	3	8	
-Photography Expenses	14	-	
-Printing & Stationery	-	131	
-Processing Fees	-	982	
-Professional fees	-	139	
-Provision for sub standard assets	147	-	
-Sales Promotion Expenses	12	-	
-Software Charges	-	75	
-Subscription Expenses	-	47	
-Telephone expenses	-	365	
-Training Expenses	-	22	
-Travelling Expenses	-	618	
-Water Charges	-	71	
Donation Expenses	-	1	
Total	24,449	8,161	

24 Tax Expenses		(' in '000)	
Particulars	31 March 2023	31 March 2022	
Deferred Tax			
-Deferred Tax Expense	75	(1,231)	
Total	75	(1,231)	



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

25 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (' in '000)	(19,845)	(13,561)
Weighted average number of Equity Shares	99,92,611	99,92,611
Earnings per share basic (Rs)	(1.99)	(1.36)
Earnings per share diluted (Rs)	(1.99)	(1.36)
Face value per equity share (Rs)	1	1

26 Auditors' Remuneration

(₹ in '000)

Particulars	31 March 2023	31 March 2022
Payments to auditor as		
- Auditor	200	200
- for other services	100	100
- for reimbursement of expenses	10	10
Total	310	310

Payment for other services includes professional fees paid for various assurance certifications apart from statutory audit.

27 Micro and Small Enterprise

28 Related Party Disclosure

(i) List of Related Parties

Relationship

Sandeep Pimple	Director
Devanand Bhise	Director
Loan to Employees	Employee
Loan from Employees	Employee

(ii) Related Party Transactions

(₹ in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Director Remuneration			
- Sandeep Pimple	Director	3,614	1,546
Loan to Employees			
- Loan to Employees	Employee	10,733	2,156
Loan from Employees			
- Loan from Employees	Employee	1,000	8,985

(iii) Related Party Balances

(₹ in '000)

Particulars	Relationship	31 March 2023	31 March 2022
Loan taken from Director			
- Sandeep Pimple	Director	66,222	6,605

The company has taken loan from its director Mr Sandeep Pimple for working capital needs of the company.



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

29 Total Assets under Management

Particulars	(₹ in '000)	
	31 March 2023	31 March 2022
Managed Portfolio	3,21,071	1,18,333
Assignment	3,332	7,277
Own Book Portfolio	82,724	69,581
Total	4,07,128	1,95,190

30 Relationship with Struck off Companies

31 Compliance with number of layers of companies

32 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	0.83	2.52	-66.98%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	7.29	2.45	197.40%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-62.76%	-123.37%	-49.13%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	26.87	27.74	-3.14%
(e) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	(4.98)	1.49	-433.38%
(f) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	-32.06%	-31.12%	3.00%
(g) Return on Capital employed	$\frac{\text{Earning before Interest and taxes}}{\text{Capital Employed}}$	-3.87%	-0.21%	1727.55%
(h) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	-64.56%	-49.75%	29.78%

The current ratio has been adversely impacted owing to short term borrowing made from director.

The debt equity ratio has been adversely impacted owing to an increase in debt and a decrease in shareholder's funds

The return on equity ratio has been adversely impacted owing to increases in losses in the current year

The net working capital turnover ratio has been adversely impacted owing to the net working capital becoming negative in the current year owing to an increase in short term borrowings.

The return on Capital employed ratio has been adversely impacted owing to a decrease in the EBIT as compared to the previous financial year.

The return on investment ratio has been adversely impacted owing to a decrease in the return on investment as compared to the previous year.



Pratam Fin Serv Private Limited

Notes forming part of the Financial Statements

33 Other Disclosures as per Prudential norms and other RBI Directions

Calculation of Capital Adequacy Ratio(Amounts in Rs '000)

1)Tier 1 Capital= 21,699

2)Tier 2 Capital- 10,000

3)Risk Weighted assets= 1,49,239

CRAR (%)

CRAR- Tier 1 Capital= 14.54%

CRAR- Tier 2 Capital= 6.7%

CRAR (%)= 21.24%

34 Subsequent Events

35 Regrouping

As per our report of even date

For PMPK & Co,

Chartered Accountants

Firm's Registration No. 019681N



Kushagra Vashistha

Partner

Membership No. 610290

UDIN: 23610290BGXSKP7174

Place: Pune

Date: 15 June 2023



For and on behalf of the Board of
Pratam Fin Serv Private Limited



Sandeep Pimple
Director
DIN-7410720



Abhinath Shinde
Director
DIN-7076684

Place: Pune

Date: 15 June 2023